

### Rates

Instrumento	TNA	
Call 1d	70.00%	
Call 7d	71.00%	
Caucción 7d	50.46%	08/05/2019
Caucción 30d	52.02%	
CPD 1-30 días*	43.65%	
CPD 331-360 días*	42.72%	26/04/2019
BADLAR Priv. (> \$1mm)	53.31%	07/05/2019
TPM - Lela7 7D	72.88%	08/05/2019
U.S. 10.YR	2.48%	08/05/2019

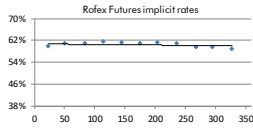
### BCRA\$3500 USD

\$45,038

Days	Change	Annualized
8d	2.3%	107%
30d	2.8%	34%
61d	9.1%	54%
89d	19.0%	78%
181d	26.5%	53%
365d	97.9%	98%

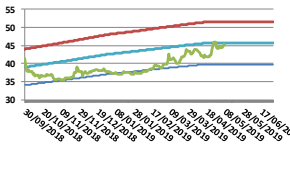
### Rofex - ARS/USD Futures

Futures	Maundy	Days	USD	Rates	-d1	Ch	Op.1
SPOT	08/05/2019		45,100				
DLR052019	31/05/2019	23	46,800	59.8%	47.19	-0.8%	1.565
DLR062019	28/06/2019	51	48,920	60.6%	49.32	-0.8%	616
DLR072019	31/07/2019	84	51,415	60.8%	51.80	-0.7%	360
DLR082019	30/08/2019	114	53,750	61.4%	54.10	-0.6%	175
DLR092019	30/09/2019	145	56,050	61.1%	56.50	-0.8%	166
DLR102019	31/10/2019	176	58,310	60.7%	58.70	-0.7%	164
DLR112019	29/11/2019	205	60,560	61.0%	60.95	-0.6%	119
DLR122019	31/12/2019	237	62,880	60.7%	63.15	-0.4%	39
DLR012020	31/01/2020	268	64,800	59.5%	65.25	-0.7%	34
DLR022020	28/02/2020	296	66,850	59.5%	67.30	-0.7%	18
DLR032020	31/03/2020	328	68,950	58.8%	69.40	-0.6%	3



### BCRA Bounds

Lower Bound	Upper Bound
39,76	51,45



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo \$ 03-20	A2M2	30.000	4,00%	139,00	30,09%	0,72	06/03/2020
Boncor 20	TC20	100.325	2,25%	170,00	29,22%	0,84	28/04/2020
Boncor 24	PR13	970	2,00%	384,00	22,58%	1,97	15/03/2024
Boncor 21	TC21	57.390	2,50%	150,00	24,82%	1,89	22/07/2021
Boncor 23	TC23	28.300	4,00%	104,24	17,66%	3,19	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	775,00	13,45%	5,94	31/12/2033
Par ARL 05	PARP	2.861	1,77%	281,78	13,00%	9,97	31/12/2038
C-Par ARL 05	CLAP	23.434	3,31%	435,30	12,99%	9,07	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign and corporate ARS Floating Badlar							
Bonte TPM 20	TJ20	104.399	TPM+0%	112,75	87,44%	0,65	22/06/2020
H5BC 20	H5CSO	1.606	TPM+0%	111,12	76,62%	0,77	04/08/2020
Barpo 20	BOC7O	393	TPM+0%	110,94	80,00%	0,86	02/11/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Linked Floating Badlar							
Bonar 20	AM20	16.728	BP+ 3,25%	101,21	86,11%	0,53	01/03/2020
Bonar 22	PR15	3.235	BP+ 0,0%	150,50	89,44%	0,89	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	89,30	83,78%	1,20	04/04/2022

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Fixed							
Bonar 2022	BACBO	3.391	17,50%	63,72	41,65%	2,09	09/05/2022
YPF 2022	YCALO	4.602	16,50%	64,01	40,93%	2,12	09/05/2022

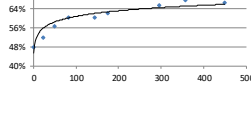
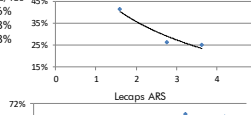
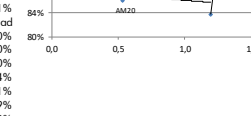
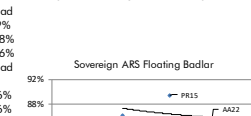
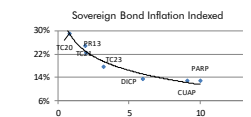
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A2J9	2.000	4,50%	101,35	30,47%	3,54	21/06/2019
Bonos Dual Feb-20	AF20	1.638	4,50%	4,211,08	19,48%	0,76	13/02/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	72,50	41,18%	1,61	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	78,01	26,31%	2,78	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	72,50	25,21%	3,65	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Letecs USD							
U24Y9	14	854	-	99,90	2,57%	0,06	24/05/2019
U14I9	35	833	-	99,73	2,80%	0,10	14/06/2019

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
** Compounded monthly							
X31Y9	21	15.000	109,36	-4,23%	0,06	31/05/2019	
X30G9	112	6.059	103,49	16,00%	0,31	30/08/2019	

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
*** Inflation Indexed							
U24Y9	14	854	-	99,90	2,57%	0,06	24/05/2019
U14I9	35	833	-	99,73	2,80%	0,10	14/06/2019



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	92,30	15,29%	1,26	08/10/2020
Bonar Int. 21 NYL*	AA21	4.497	6,875%	85,74	16,21%	1,71	22/04/2021
Bonar 24	AY24	14.409	8,750%	70,79	25,13%	2,10	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	80,00	15,35%	2,31	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	75,89	13,50%	3,10	11/01/2023
Bonar 25	AA25	5.555	5,750%	67,10	16,33%	3,83	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	77,62	12,76%	4,98	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	74,43	12,40%	5,34	26/01/2027
Disc 32	DICA	4.901	8,250%	104,65	14,21%	5,44	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	77,75	12,70%	5,66	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	71,38	11,39%	6,03	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	72,60	11,87%	6,03	06/07/2028
Bonar 37	AA37	5.562	7,625%	70,00	12,17%	7,83	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	71,27	11,13%	8,11	07/07/2036
Par 38	PARA	1.230	3,750%	50,90	11,04%	9,14	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	72,39	11,07%	9,08	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	55,32	10,10%	9,43	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	69,42	10,42%	9,44	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	69,55	10,49%	9,42	28/06/2117

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sub-Sovereign USD*							
Bs. Ar. 19 NYL	PBJ19	750	5,750%	100,00	5,25%	0,10	18/06/2019
Bs. Ar. 21 NYL	BP21	500	10,875%	90,26	21,34%	1,00	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	96,63	12,15%	1,14	19/02/2021
Neuquen 21 NYL	NRH2	48	8,750%	98,13	9,99%	1,02	26/04/2021
Salta 22 NYL	SARH2	65	5,00%	97,53	11,84%	1,26	16/03/2022
Bs. Ar. PBJ 21 NYL	PBJ21	900	9,950%	85,43	22,50%	1,26	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	81,32	19,08%	1,73	10/06/2021
Bs. Ar. 23 NYL	BP23	750	6,500%	73,22	20,64%	2,19	15/02/2023
Córdoba 26	CO26	291	7,125%	74,84	17,94%	2,62	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	66,80	24,73%	2,54	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	80,78	14,93%	2,76	23/03/2023
Bs. Ar. 24 NYL	BM24	1.250	9,125%	75,24	19,30%	2,85	16/03/2024
Salta 24 NYL	SAL24D	350	9,125%	74,18	19,15%	2,97	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	64,29	24,35%	2,91	18/08/2024
La Rioja 25 NYL	RF25	300	9,750%	76,77	18,59%	3,04	24/02/2025
T. Fuego 27 NYL	TFU27	200	8,950%	85,15	14,48%	3,06	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	76,04	17,59%	2,93	20/05/2024
Mun. Cord 24 NYL	MUNCOR24	150	8,750%	65,24	21,37%	3,16	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	81,58	14,34%	3,21	21/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	64,14	22,24%	3,23	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	63,69	19,35%	3,73	08/12/2025
Neuquen 25 NYL**	NQUEN25	366	7,500%	76,95	14,64%	3,78	27/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	71,82	15,96%	3,92	02/09/2024
Bs. Ar. 27 NYL**	PBJ27	1.750	8,750%	67,71	18,16%	4,56	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	81,97	11,58%	4,92	01/06/2027
Bs. Ar. 28 NYL	BP28	400	9,625%	71,02	16,91%	4,80	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	73,09	12,95%	5,28	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	69,15	13,85%	5,40	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	56,32	13,74%	5,16	15/05/2035

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
IRSA Inv. 2019**	RSC80	185	7,000%	100,08	6,87%	0,32	09/09/2019
Pan Am 2021	OPNS1	333	7,875%	100,63	7,54%	1,38	07/05/2021
Hipocor 2010	BHCVO	281	9				